**AFF Executive Meeting 28 September 2022**

**Treasurer’s Report by Fiona Steele**

I enclose the Bank Statement from the beginning of the year. Our balance on 27 September is £3475.87.

You can see that we have received affiliation fees from 9 AFF members. I have resent the original invoices to, Abrdn and Co-op so these payments should come in soon. I am not sure if we still need to list the 2 Unite branches as outstanding and would welcome your thoughts.

The overall cost for the seminar we held in person in July was £762.60. This was based on

* the hire of TUC room, lunch and coffees for the D&I event
* Kevin’s expenses

It did not include any speakers’ costs, they all covered their own. It also did not include costs for the AFF affiliates who attended as their costs are covered by their union or staff association.

We purchased a webcam for the event as well at a cost of £140 but I haven’t included this as it will be used for future events as well.

We did have a £1500 including VAT for the Auditors. This is £500 less than they quoted originally but £900 more than previous years. However due to our change of status we will not have audit costs in the years ahead.

Following a request from an affiliate the Vice-Treasurer and I discussed reviewing the subs and creating additional levels within the 1001-10,000 and 10,001-50,000 member subs range. However we agreed that given the current economic climate we wanted to maintain the current level of subs for this year and next.